

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
(Formerly known as Gurunanak Institute of Engineering & Management)
BALANCE SHEET As On 31st MARCH 2025

Funds And Liabilities	Schedule	Amount	Amount	Properties And Assets	Schedule	Amount	Amount
Depreciation Fund				Fixed Asset	4		127,520,634
Balance as per last Balance Sheet		95,140,732					
Add : Depreciation for the year		3,522,316	98,663,048	Investments	5		3,378,181
Loans				Current Assets :	6		
Secured Loans	1	870,191		Advances	A	10,757,529	
Unsecured Loan	2	2,188,502	3,058,693	Deposits	B	125,670	
				Other Debit Balances	C	2,326,520	
Current Liabilities	3						13,209,719
Sundry Creditors	a	11,008,636		Inter Unit Balances			37,811,999
Other Liabilities				G.N.I.E.M., (M.Tech), Nagpur		19,410,260	
For Statutory Dues	b	6,104,053		GNIET		18,311,728	
For Expenses	c	14,404,359		GNIHMCS		90,012	
For Students	d	16,123,904	47,640,952	GNI of Hotel Management			
				Tution Fees Receivable			1,758,889
Inter Unit Balances				Cash & Bank Balances	7		1,243,219
G.N.E.S., Nagpur		194,764,407	194,764,407	Income & Expenditure Account			
				Balances as per last Balance Sheet		146,439,288	
				Add : Excess of Expenditure over Income		12,765,171	159,204,459
Total			344,127,100	Total			344,127,100

Significant Accounting Policies and notes to accounts
Schedules 1 to 7 & 13 form an integral part of Balance Sheet

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Chairman

Guru Nanak Educational
Society, Nagpur

[Signature]

Secretary

Guru Nanak Educational Society



As per our report of even date
for Kotwani Kalra & Associates

Chartered Accountants

FRN : 119377 W

[Signature]

CA Anand Kalra

Partner

Mem.No.: 106783

Place : Nagpur
Date: 10.11.2025

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
 (Formerly known as Gurunanak Institute of Engineering & Management)
INCOME & EXPENDITURE ACCOUNT
AS ON 31st MARCH 2025

Expenditure	Schedule	Amount	Amount	Income	Schedule	Amount	Amount
To Salaries Expenses	8		36,702,967	By Fees & Fines			
To Non Salary Expenses	9		16,639,418	Tuition and Development Fees	10		42,809,970
				By Other Income	11		1,289,560
				By Excess Of Expenditure over Income			
				Transferred to Balance Sheet			12,765,171
To Depreciation	4		3,522,316				
Total			56,864,701	Total			56,864,701

Significant Accounting Policies and notes to accounts 12
 Schedules 8 to 11 & 12 form an integral part of Income & Expenditure A/c

As per our report of even date
for Kotwani Kalra & Associates
 Chartered Accountants
 FRN : 119377 W

[Signature]

Chairman
 Guru Nanak Educational
 Society, Nagpur

[Signature]

Secretary
 Guru Nanak Educational Society

Place : Nagpur
 Date: 10.11.2025



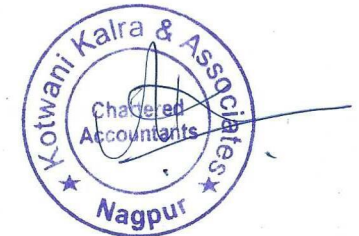
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CA Anand Kalra
 Partner
 Mem.No.: 106783

GURU NANAK INSTITUTE OF TECHNOLOGY, NAGPUR
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SCHEDULES FORMING PART OF ACCOUNTS

Schedule 4 : Depreciation For Year 2024-25

Sr. No.	Particulars	Rate of Depreciation	Original Cost as on 01.04.24	Depreciation Fund As on 01.04.24	Purchases Before 30.9.24	Purchases After 30.9.24	Sale / Written Off during the year	Depreciation for the year	Depreciation Fund as on 31.03.2025	Net Block	Original Cost as on 31.03.25
										Closing Balance as on 31.03.25	
Immovable Properties											
1	Building	10%	47,392,962.00	32,714,304.00	-	-	-	1,467,866.00	34,182,170.00	13,210,792.00	47,392,962.00
Movable Properties											
2	Movable Properties:										
3	Computers & Accessories	40%	9,134,635.00	8,861,491.00	34,230.00	88,550.00	-	140,660.00	9,002,151.00	132,484.00	9,257,415.00
4	Office Equipment	15%	3,680,876.00	2,850,925.00	60,700.00	295,790.00	-	155,782.00	3,006,707.00	674,169.00	4,037,366.00
5	Furniture & Fixture	10%	17,893,143.00	11,845,357.00	32,500.00	193,000.00	-	617,679.00	12,463,036.00	5,430,107.00	18,118,643.00
6	Library Books	15%	6,168,887.00	5,149,115.00	-	-	-	152,966.00	5,302,081.00	866,806.00	6,168,887.00
7	Laboratory Equipment	15%	17,102,414.00	14,458,741.00	40,133.00	40,000.00	-	405,571.00	14,864,312.00	2,238,102.00	17,182,547.00
8	Mobile Phones	15%			76,000.00			11,400.00	11,400.00	(11,400.00)	76,000.00
9	Sports Item	15%			5,800.00			870.00	870.00	(870.00)	5,800.00
10	Vehicles	10%	24,444,928.25	19,242,190.00	-	400,000.00	-	540,274.00	19,782,464.00	4,662,464.25	24,844,928.25
11	Cloud Based Software	10%	186,086.00	18,609.00	-	250,000.00	-	29,248.00	47,857.00	138,229.00	436,086.00
	Grand Total		126,003,931	95,140,732	249,363	1,267,340	-	3,522,316	98,663,048	27,340,883	127,520,634



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SCHEDULES FORMING PART OF ACCOUNTS

Particular	Amount (Rs.)
Schedule 1 : Secured Loans	
Volkswagen Finance Pvt Ltd	870,191
TOTAL	870,191
Schedule 2 : Unsecured Loans	
Mukesh Dongre	33,500
Sai Mansvi Builders	2,000,000
Sudhir Dongre	155,002
TOTAL	2,188,502
Schedule 3 : Current Liabilities	
a. Sundry Creditors	
Abhishek K Tripati	95,000
AVSAR DIGITAL INDIA PRIVATE LIMITED	125,080
Best Buy Gadgets	(24,000)
Central India Company	4,000
Elite Infra Associates	139,565
Esskay Graphic Designs	13,520
Fakhruddin Hasan Ali & Bros	28,600
Gadget Den	(59,900)
Gupta Glass Works	31,053
KAILASH ANAJ BHANDAR	43,860
NARENDRA P NANDANWAR	250
PEST FREE SERVICES	50,000
Ram Associates	34,774
Raunak Filling Station	205,114
Researchco Books & Perodicals Pvt.Ltd	121,752
ROOPAM ELECTRONICS	24,000
Scientific Corporation	64,812
SM E NEWS PVT LTD	17,346
South Asia FM Ltd	47,489
Swastik Enterprises	3,500
System's Office Automations	42,610
TAJ TRADING	35,100

Sundry Creditors For Expenses	
Bhushan Khadekar	(100)
Chintamani Printers	25,450
Credit Card Account	32,540
Durga Book Depot	312,760
Esskay Advertising	325,348
Ishita Advertising	343,000
Metro Times	49,000
Mohd. Roshan Ali	(1,500)
Nanki Tyre Enterprises	32,600
PRASHANT TRIVEDI (EPF CONSULTANT)	141,120
VIP SONS	28,915
Sundry Creditors (Others)	
N S TULI ACADEMIC FOUNDATION	(63,000)
Psa Computers	1,129,181
Ruchi Deep Services	1,137,790
Sakshi Communication	153,149
Sambodhi Multi Services	3,216,375
SOFT IMAGE COMPUTER SERVICES	3,166,483
Shital Likhari	(64,000)
TOTAL	11,008,636



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SCHEDULES FORMING PART OF ACCOUNTS

Particular	Amount (Rs.)
b.For Statutory Dues	
EPF a/c.	3,097,187
Professional Tax Payable	2,784,824
T.D.S. Payable - Salary	154,075
T.D.S. Payable - Other	67,967
TOTAL	6,104,053
c.For Expenses	
Audit Fees Payable	30,000
Electricity Expenses Payable	1,067,227
Salary Payable	13,027,974
University Expenses Payable	279,158
TOTAL	14,404,359

d.For Students	
Book Bank	4,207,495
Caution Money	1,547,600
Scholarship a/c.	10,065,348
Exam Fees	206,931
Revaluation Fees	96,530
TOTAL	16,123,904

Schedule 5 : Investments	
FDR With PNB	3,139,221
Gold Coins	238,960
TOTAL	3,378,181

Schedule 6 : Current Assets	
A. Advances	
ADVANCE - PRAKASH KANFADE	2,000.00
ADVANCE TAX (TDS FOR A Y 2018-19)	1,307,911.00
Advance to Staff	15,000.00
ANUP SINGH	542,000.00
Asst. Commissioner of Income Tax (Exemption)	1,769,500.00
BHARAT PATEL	1,250,000.00
Guru Nanak Educ. Foundation	1,546,000.00
HIREN DILIPBHAI PATEL	2,000,000.00
Imprest - Prof. Avinash Mankar (HOD-ME)	18,210.00
Imprest - Prof Shyamali Thakare	52,100.00
Imprest - Rajkumar Gotmare	19,650.00
Imprest - Saurabh Choudhari	10,400.00
IMPREST TUSHAR BORKAR	7,850.00
Johnson Lifts Pvt Ltd.	20,000.00
Pradeep Padmakar Dixit	400,000.00
Prashant Trivedi	111,714.00
SALARY ADVANCE	110,000.00
Sunny Plywood & Laminates	50,000.00
Sushila Dongre	356,250.00
UNDER THE MOON	393,000.00
UTM Restaurent	626,890.00
Imprest - F. F. Katre	84,608.00
Imprest - Harsha Waghmare Page 2 of 5	2,616.00
IMPREST - PRAKASH KANFADE	13,000.00



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Particular	Amount (Rs.)
IMPREST - PROF. JAGRUTI	37,720.00
Imprest - Vinod Chore	11,110.00
TOTAL	10,757,529
B. Deposits	
TDS on FDR	19,208
TDS Receiveable	106,462
TOTAL	125,670

C. Other Debit Balances	
Bombay Mobile	110,490
Deepak Advertising	150,000
Kotwani Kalra & Associates	121,100
Rabjyot Singh Tuli	(40,570)
Sarabjeet Singh Kapoor	400,000
Shree Balaji Trade Links	800,000
TANPREET KAUR TULI	785,500
TOTAL	2,326,520

Schedule 7: Cash & Bank Balances	
Cash in Hand	24,481
Allahabad Bank	899,135
Bank of India NSS	401
Bank of India - Fetri	223,310
Central Bank of India	9,440
Punjan Naitonal Bank	41,876
Principal A/c. PNB	27,304
SBI A/c	6,936
UBI Principal	10,337
TOTAL	1,243,219

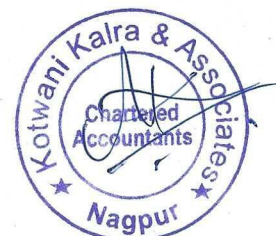
Schedule 8: Salary Expenses	
Salary to Teaching Staff	28,630,862
Salary to Non-Teaching Staff	5,052,480
Guest Lecture	389,600
Remuneration/Professional Charges to Visiting Facultie	2,630,025
Total	36,702,967

Schedule 9: Non Salary Expenses	
Affiliation / Inspection	
Affiliation Fee	
Affiliation Fee	408,000
Inspection Expenses	
Inspection Expenses	400,730
Property Insurance	
Furniture, Equipments, Computers, Vehicles Etc Insurance	63,897
Repair & Maintenance	
Maintenance - College Building	
Repair & Maint. of Building	2,111,896
Furniture, Equipments, Computers, Vehicle Etc Maintenance	
Repair & Maintenance of Computer	594,710
Software Renewal	10,570
Electronics Maintenance	38,510



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Particular	Amount (Rs.)
Repair & Maint. of Equipments	17,900
Repair & Maint. of Furniture & Fixtures	129,145
Repair & Maint. of Lab & W/S	221,150
Vehicle Maintenance	221,833
Maintenance - Others	
D.G. Set Running Exp.	67,380
Audit Fee	
Audit Fee - College	30,000
Fee Regulating Authority fees	
Processing fee/Review fee paid to Fees Regulating Authority	140,853
Advertisement Exp.	
Recruitment of Staff published in the newspaper	113,540
Admission published in the newspaper	22,680
Advertisement Exp. General	302,060
Cost of other advertisements for Admissions	155,400
Social Gathering / Functions Expenses /Welfare	
Sports & Playground Maint. Exp.	424,831
Student Gathering Exp.	1,953,212
Alumni Exp.	57,340
Training & Placement Exp.	645,769
Other Student Welfare	
Industrial Visit/tour Exp	478,624
Students Medical Exp.	99,514
Bank Interest / Commission / Charges	
Bank Commission & Charges	83,553
Conference and Seminar	
Staff Seminar Expenses	245,541
Student's Seminar Expenses	694,363
Student competition	817,864
Professional & Consultancy Fees	
Consultancy Fees - Legal	87,250
Professional Fees - Others	151,000
Meeting Fees and Expenses	
Academic Meeting of Staff and Faculties	76,496
Conveyance, Travelling, Etc. for Official Purposes to Faculty & Staff	115,871
Communication Expenses	
Internet Exp.	201,140
Telephone & Mobile Exp.	74,765
Printing & Stationery Exp.	
Printing & Stationery Other	589,874
Establishment Expenses	
Cleaning Expenses	337,663
Electricity Exp.	2,048,628
Ground, Garden & Landscaping Exp.	168,740
Security Expenses	536,801
Laboratory Material and Other Consumable for College	
Consumables, Chemicals, Etc	444,259
Laboratory Material	119,540
Expenses Related to Students	
Admission Expenses	259,773
Land Tax	3,328
Miscellaneous Exp.	547,258
Office Exp.	44,190
Tours & Travel Exp.	180,877
Other Expenses	
The processing fee paid to NAAC / NBA / NIRF /NABH/NABL etc. for accreditation	10,000
Magazine, Journals, Periodicals Etc Subscription	
Newspaper & Periodicals	91,100



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Particular	Amount (Rs.)
TOTAL	16,639,418

Schedule 10: Tuition & Development Fees	
Tuition and Development Fees	42,809,970
TOTAL	42,809,970

Schedule 11: Other Income	
Deendayal Upadhyay Kaushal Vikas Yojna	309,284
Account Written Off	68
Bonafide	6,220
Bus Fees	399,921
Exam Conduction Receipts	241,329
Fine	8,036
Library Fees	123
Library Fine	3,979
Other Fees	(10,400)
Sale of Prospectus Forms	331,000
TOTAL	1,289,560

